



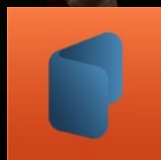
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Jakarta
Investment
Centre

JIC Newsletter

September 2026 Edition



President Prabowo and Governor Pramono Officially Launched LRT Jakarta Velodrome-Manggarai



Source: Kementerian Sekretariat Negara/BPMI Setpres

JAKARTA (16/9)

The President of the Republic of Indonesia, Prabowo Subianto, inaugurated the Jakarta LRT's Kelapa Gading–Manggarai route at Manggarai LRT Station in Setiabudi, South Jakarta, on Wednesday (16/9). Together with the Governor of DKI Jakarta, Pramono Anung, the President marked the commencement of operations for this 12.2 kilometer corridor, featuring 11 stations, which strengthens Jakarta's mass transportation connectivity.

The President stated that the development of increasingly integrated public transportation is a crucial aspect of urban infrastructure advancement. The Manggarai area has now become a strategic transit hub, connecting the LRT, KRL (commuter rail), Transjakarta, Transjabodetabek, and the Airport Train.

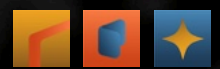
"I extend my gratitude and appreciation to all parties who made this a success. Five or six years ago, who would have imagined we would have an integrated transportation system like the one in Manggarai? With the LRT, KRL (commuter line), TransJakarta, TransJabodetabek, and the Airport Train, this area has now become a transportation hub," the President said in his remarks.

Governor Pramono stated that the operation of the Kelapa Gading–Manggarai corridor marks a significant milestone in strengthening Jakarta's public transportation. The Kelapa Gading–Manggarai LRT Jakarta route has a travel time of approximately 28 minutes and is targeted to gradually accommodate up to 80,000 passengers daily.

"Today marks a significant milestone in strengthening Jakarta's public transportation. The Kelapa Gading–Manggarai LRT spans 12.2 kilometers with 11 stations, and the total investment of approximately IDR 12.1 trillion is fully funded by the DKI Jakarta regional budget," said Governor Pramono.

During the transition period, the Jakarta Provincial Government is also implementing a temporary special fare while awaiting the determination of the definitive fare.

"For the next eight days, the fare for the Jakarta LRT Kelapa Gading–Manggarai route is set at Rp8 per trip. Subsequently, the fare will be Rp5,000 for the Kelapa Gading–Manggarai route and Rp8 for the Velodrome–Manggarai route per trip until the regular fare is established," added Governor Pramono.



The Manggarai area is also being designated as an intermodal integration hub through the development of a Transit-Oriented Development (TOD) zone. In addition to Manggarai, TOD development is also being planned for Kelapa Gading and Pulomas.

The development of the Jakarta LRT network will continue in order to expand public transport connectivity. Following the commencement of operations on the Kelapa Gading–Manggarai line, the DKI Jakarta Provincial Government will proceed with extending the network to Dukuh Atas, a stretch of approximately 2 kilometers.

Construction is targeted to begin in 2027, with operations expected to launch in 2028. This connection will further strengthen the Jakarta LRT's links with the MRT, KRL (Commuter Line), TransJakarta, Jabodebek LRT, and Airport Train services, while establishing Dukuh Atas as a key hub for public transport integration in Jakarta.

Looking ahead, plans are also being made to extend the LRT network to Jakarta International Stadium (JIS), Ancol, Jakarta Kota, and Halim. The DKI Jakarta Provincial Government is open to financial support options to ensure the continued development of this network.

“Moving forward, the network is also being prepared to reach JIS, Ancol, Jakarta Kota, and Halim. We are seeking the President's support to continue this development, including the possibility of investment from Danantara, because what is being built is not merely a railway line, but urban connectivity that is increasingly convenient, comfortable, and integrated,” Governor Pramono concluded.

Source:
Diskominfo DKI Jakarta
jakarta.go.id/siaran-pers/7039-SP-HMS-09-2026

Kementerian Perhubungan RI
dephub.go.id/post/read/presiden-prabowo-resmikan-lrt-jakarta-lintas-kelapa-gading-manggarai

BIKE and Pasar Jaya Plan IDR 1 Trillion Pasar Minggu Development



JAKARTA (17/9)

PT Bhineka Inovasi Ketahanan Energi Tbk (BIKE), through its subsidiary PT Ratu Karya, and Perumda Pasar Jaya have signed a Memorandum of Understanding (MoU) to explore the revitalization and integrated development of the Pasar Minggu area in South Jakarta. According to Bisnis.com, this project has an indicative investment value of approximately Rp1 trillion. The proposed project represents an opportunity to strengthen collaboration between Jakarta's regional-owned enterprises and the private sector in unlocking the potential of strategic urban assets.

The project has been identified and curated as part of Jakarta Investment Centre (JIC)'s investment promotion pipeline, with JIC supporting Perumda Pasar Jaya in facilitating project curation process to identify and position the Pasar Minggu development as a strategic investment opportunity. JIC also supports project readiness by helping structure the opportunity for investment promotion and facilitating engagement between the project owner and potential private-sector partners.

According to information from Perumda Pasar Jaya cited by Bisnis.com, the proposed development envisions an integrated mixed-use area combining traditional market facilities and spaces for micro, small, and medium enterprises (MSMEs) with affordable housing, a hospital, offices, retail, and dining facilities. Strategically located near Pasar Minggu Railway Station and Bus Terminal, the site offers potential for a Transit-Oriented Development (TOD) approach, supported by connections to commuter rail, TransJakarta, and Mikrotrans services.

The initiative offers an opportunity to optimize urban assets, strengthen local economic activity, and improve access to public and commercial facilities. Through project curation and investment promotion facilitation, JIC helps bridge Jakarta's urban development priorities with potential private investment, supporting the advancement of the Pasar Minggu project toward greater investment readiness. Further development remains subject to technical, commercial, financial, legal, and regulatory assessments as well as subsequent agreements between the parties. Continued project preparation and stakeholder engagement will be important in advancing the initiative toward investment realization.

Jakarta Meets New York: Pramono and Mamdani Discuss Urban Solutions



Source: Dinas Kominfotik Pemprov DKI Jakarta

NEW YORK (20/9)

Governor of Jakarta, Pramono Anung, visited New York City (NYC) to attend the Urban20 (U20) Summit at the invitation of NYC Mayor, Zohran Mamdani, on Thursday (17/9).

U20 is a G20 engagement group that serves as a platform for leaders of major global cities to present their perspectives and recommendations on urban policy. Jakarta has long been part of the U20 and actively participates in inter-city cooperation to address various urban challenges.

In addition to attending the U20 Mayors Summit, Governor Pramono held a bilateral meeting with Mayor Zohran Mamdani on Sunday (20/9). The two city leaders exchanged experiences and solutions regarding various urban challenges, ranging from public transportation, flooding, and air pollution to development financing through municipal bonds.

During the meeting, Mamdani specifically inquired about Jakarta's strategies for tackling traffic congestion and developing public transportation. Pramono explained the development of the Transjabodetabek system as an effort to strengthen Jakarta's connectivity with its satellite areas while simultaneously reducing the use of private vehicles.

"Every day, more than four million people travel in and out of Jakarta, particularly during rush hours. Through Transjabodetabek, we aim to reduce congestion and the volume of vehicles entering the city while strengthening regional connectivity. We also provide free public transportation services for 15 specific groups, including the elderly, persons with disabilities, KJP-recipient students, and KJMU-recipient university students," said Pramono.

Pramono also outlined Jakarta's efforts to address flooding through the construction of flood control infrastructure, the reduction of groundwater extraction to mitigate land subsidence, and the development of the Giant Sea Wall.

"Much like New York, one of Jakarta's challenges is flooding. Therefore, we continue to strengthen flood control infrastructure, reduce groundwater usage to curb land subsidence, and develop the Giant Sea Wall," he explained.

The meeting also addressed the Jakarta Provincial Government's plan to issue municipal bonds—or "Jakarta Bonds"—to finance urban infrastructure development. Mamdani welcomed the plan and proposed a knowledge exchange between the finance teams of New York and Jakarta.

"I am very enthusiastic about and supportive of Jakarta's plan to issue municipal bonds. New York has also utilized bonds to finance infrastructure development, including waste management systems and various public facilities. We are ready to send a finance team to share experiences with the Jakarta Provincial Government regarding the preparation and issuance process for municipal bonds," said Mamdani.

The bilateral meeting served as a platform for Jakarta and New York to share experiences in addressing the challenges of major cities, while also opening up opportunities for more concrete cooperation in urban development.

As part of the same visit, Governor Pramono is also scheduled to speak at a "Heat Roundtable" alongside C40 Cities, Harvard University's Salata Institute for Climate and Sustainability, and the Atlantic Council's Climate Resilience Center. The forum will bring together city leaders, including the mayors of Freetown and Paris, to exchange experiences regarding the challenges of urban heat and climate resilience.

In the fields of sports and tourism, Governor Pramono is scheduled to sign a Letter of Intent with New York University (NYU). This partnership aims to support the development of the sports and tourism industries, including marketing and event management, through education and international collaboration.

"This series of visits offers an opportunity for Jakarta to strengthen its role in global city-to-city cooperation, while also bringing back knowledge and partnerships that can be applied to improve public services and the quality of life for Jakarta's residents," said Governor Pramono.



Source:

Berita Jakarta

m.beritajakarta.id/siaran-pers/provinsi/read/7043-SP-HMS-09-2026

Diskominfotik DKI Jakarta

jakarta.go.id/siaran-pers/7047-SP-HMS-09-2026

JIC Participates in TOD Investment Forum 2026 in Singapore



SINGAPORE (25/9)

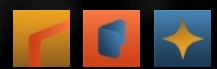
The Jakarta Investment Centre (JIC) participated in the TOD Investment Forum 2026, held on 24-25 September 2026 at the Embassy of the Republic of Indonesia in Singapore. Organised by PT MRT Jakarta, the forum brought together government representatives, investors, developers and strategic partners to explore investment opportunities in transit-oriented development (TOD) and strengthen collaboration between Jakarta and Singapore.

The forum showcased investment opportunities from several of Jakarta's regional owned enterprises (BUMDs), including PT MRT Jakarta, PT Pembangunan Jaya Ancol and PT Jakarta Industrial Estate Pulogadung (JIEP). The projects presented included mixed-use developments in Glodok-Kota Tua and Lebak Bulus, urban and waterfront developments in Ancol, as well as TOD and logistics developments in Pulogadung.

The forum also provided a platform for discussions on sustainable urban planning, transport connectivity and innovative financing, alongside site visits to integrated urban developments in Singapore.

As part of its participation, JIC curated a portfolio of potential investment projects for the event booklet and prepared investment promotion materials to help introduce Jakarta's investment opportunities to prospective investors and strategic partner





Bank Jakarta and PT SMI Mobilize IDR 2.11 Trillion for **Jakarta's Priority Infrastructure**



Governor Jakarta, together with representatives from PT Sarana Multi Infrastruktur and President Director of Bank Jakarta, at City Hall on Wednesday (16/9/2026)

JAKARTA (26/9)

Bank Jakarta and PT Sarana Multi Infrastruktur (PT SMI) have signed a syndicated financing agreement worth Rp2.11 trillion to support seven priority infrastructure projects in Jakarta. Bank Jakarta is contributing Rp1 trillion, while PT SMI is providing up to Rp1.11 trillion, demonstrating collaboration between a regional development bank and a national infrastructure financing institution to expand alternative funding for urban development.

The financing will support projects across transportation, housing, and flood management, including the Latumeten Flyover, Batavia Technical Office Building in Jatibaru, Phase II of the Labor-Intensive Apartments, Phase I of Rorotan IX Apartments, reservoirs and retention basins, polders and retention ponds, and Phase III of coastal flood-control infrastructure. Together, these projects address key priorities for Jakarta's connectivity, housing provision, and climate resilience.

The collaboration highlights the growing role of innovative and collaborative financing mechanisms in meeting Jakarta's substantial infrastructure needs.

PT SMI reported regional financing commitments of Rp37.19 trillion, with Rp13.67 trillion in outstanding financing as of July 2026. The partnership with Bank Jakarta is also positioned as a potential model for financing regional infrastructure according to local government needs and financial capacity.

For Jakarta's investment ecosystem, the initiative demonstrates how stronger financial-sector collaboration can help accelerate strategic infrastructure delivery while creating a more sustainable framework for urban development. By combining institutional financing capacity with local banking expertise, such partnerships can support projects that strengthen urban connectivity, affordable housing, and climate resilience—key foundations for Jakarta's continued development as a globally competitive city.

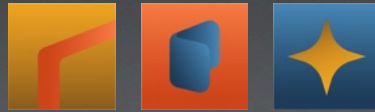
Source:

Beritajakarta.com

m.beritajakarta.id/en/read/155728/bank-jakarta-and-pt-smi-provide-rp-211-trillion-for-jakarta-infrastructure

Kompas.com

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